PRESS RELEASE

Consolidated pre-closing results as of June 30, 2026

- **Q2 guidance exceeded, beating expectations of €50M+ Revenues**
  - **Net sales of €50M in 2Q26, +4% vs. 1Q26**
- **Overall for 1H26, Net sales of €99M, in line vs. 1H25**
  - **€5M Clea recurrent revenues in 1H26, +12% vs. 1H25**
- **Gross margin @ 54.0% of Net sales, vs. 53.4% in 1H25**

➢ **3Q26 Guidance: Expected revenues at around €60M (+25% YoY), SECO's quarterly all-time-high record**

Arezzo, July 15, 2026 – SECO S.p.A. ("**SECO**" or the "**Company**") releases its consolidated pre-closing results as of June 30, 2026. These are management account figures not subject to audit procedures. The financial data presented may therefore be subject to changes due to the closing of the books and the accounting settlement of the consolidated results of the period, during the approval of the first half Interim Financial Report, scheduled for September 8, 2026.

Massimo Mauri, CEO of SECO, commented:
"With yet another quarter in which we exceeded our guidance, the preliminary half-year results confirm the strength of SECO's offering, strategic positioning and vision.
By working alongside the leading silicon vendors, we are introducing a full-range of innovative, AI-based edge products that pave the way for next-gen clients' solutions.
Building on this momentum, we are facing strong progression of our top line, and we are expecting to have record high third quarter revenues at c. €60m.
As we continue to secure new design wins across many verticals, SECO just recorded the all-time-high order intake - which is significantly increasing our business visibility.
Looking ahead, Edge AI and Physical AI era began transforming our sector and creating fresh demand across new vertical end-markets, like Robotics".

Main SECO's results in the period

In the first half of 2026, **Net sales** amounted to €98.8M, increasing by €0.4M (+0.4%) compared to June 30, 2025 (€98.4M). This trend was linked to the expansion of the Edge computing revenue (€91.4M) by 6% compared to the previous year. The Clea business generated revenue for €7.4M (8% of revenue in the period), of which €4.8M from recurring revenues (65% of Clea revenues), growing at +12% compared to the same period of the previous year (€4.3M as of June 30, 2025).

Gross margin[1] stood at 54.0% of revenues for the first six months of 2026, showing a good progression compared with the previous year, during which a gross margin at 53.4% of revenue as of June 30, 2025 was reported. The margin

[1] *Gross margin*: corresponds to the difference between the revenue from sales and the costs for raw materials, consumables and merchandise, net of the change in the amount of inventory occurred during the period.

shows solid resilience despite the impact of rising memory prices, which has been mitigated through supply chain management actions and the application of price increases.

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The Manager responsible for preparing the Company's financial reports, Lorenzo Mazzini, declares, pursuant to paragraph 2 of Article 154 bis of the Consolidated Law on Finance (Testo Unico della Finanza), that the accounting information contained in this press release corresponds to the documented results, accounts and bookkeeping records as of the date of this communication.

SECO

SECO (IOT.MI) is a high-tech company delivering integrated edge AI infrastructure and physical AI systems that bring intelligence directly into industrial devices. By combining advanced, modular hardware with Clea, its proprietary agentic Edge AI framework, SECO enables companies to deploy AI at the edge, turning field data into actionable insights and unlocking new services at the point of operation. SECO's complete infrastructure helps customers accelerate AI adoption at industrial scale, enabling them to launch smarter products and capture innovative revenue streams and business models, while providing industrial-grade manufacturing and long-term support. With a global customer base spanning across industrial automation, robotics, medical, defense, transportation, energy, and vending, SECO is a trusted enabler of next-generation intelligent systems.

For more information: http://www.seco.com/

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